



Truth-In-Savings Disclosures and Additional Account Terms and Conditions

Except as specifically described otherwise herein, the following Truth-in-Savings Disclosures and other terms, conditions and disclosures apply to all checking, money market, savings and share certificate accounts (“accounts”) at SAFE Federal Credit Union (“Credit Union”). The fees and charges that apply to your accounts are set forth on the separate Fee Schedule, which may be amended from time to time.

As a condition of your membership at the Credit Union and to open an account here, you must deposit and maintain on deposit the par value of one (1) share in the amount of \$5.00 in a regular savings account. If your account falls below the minimum opening balance requirement, your account will be closed in accordance with the bylaws.

REGULAR SAVINGS ACCOUNTS

Rate Information. The dividend rate and annual percentage yield may change every quarter. The Credit Union may change the dividend rate for your savings account as determined by the Credit Union’s Board of Directors.

Compounding and Crediting. Dividends will be compounded and credited quarterly.

Dividend Period. The dividend period is quarterly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for this example is March 31. If you close your savings account before dividends are paid, you will receive the accrued dividends through the date the account is closed.

Minimum Deposit Requirements. The minimum deposit required to open a savings account is \$5.00. You must maintain a minimum daily balance of \$0.01 in this account each day to obtain the disclosed annual percentage yield.

Average Daily Balance Computation Method. Dividends are calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the quarterly statement cycle.

Accrual of Dividends on Non-Cash Deposits. Dividends will begin to accrue on non-cash deposits (for example, checks) on the business day you make the deposit to your account.

Transaction Limitations. No transaction limitations apply to this account, unless otherwise stated in this Truth-in-Savings Disclosures. Regular savings accounts allow nine (9) free employee assisted withdrawals per quarter. There will be a fee assessed for subsequent withdrawals as set forth on the Fee Schedule.

REGULAR CHECKING ACCOUNTS

Rate Information. The dividend rate and annual percentage yield may change every month. We may change the dividend rate for your checking account as determined by the Credit Union’s Board of Directors.

Compounding and Crediting. Dividends will be compounded every month. Dividends will be credited to your account every month.

Dividend Period. The dividend period is monthly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for this example is January 31. If you close your checking account before dividends are paid, you will not receive the accrued dividends.

Minimum Balance Requirements. The minimum deposit suggested to open this account is \$25.00. You must maintain a minimum average daily balance of \$500.00 in your account to obtain the disclosed annual percentage yield.

Average Daily Balance Computation Method. Dividends are calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the

balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the monthly statement cycle.

Accrual of Dividends on Non-Cash Deposits. Dividends will begin to accrue on non-cash deposits (for example, checks) on the business day you make the deposit to your account.

Transaction Limitations. No transaction limitations apply to this account, unless otherwise stated in this Truth-in-Savings Disclosure.

FLEXIBLE SAVINGS ACCOUNTS

Rate Information. The dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors.

Compounding and Crediting. Dividends will be compounded daily. Dividends will be credited every month.

Dividend Period. The dividend period is monthly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for this example is January 31. If you close your savings account before dividends are paid, you will receive the accrued dividends through the date the account is closed.

Minimum Balance Requirements. The minimum deposit required to open this account is \$1.00. You must maintain a minimum daily balance of \$0.01 in this account each day to obtain the disclosed annual percentage yield.

Daily Balance Computation Method. Dividends are calculated by the daily balance method, which applies a daily periodic rate to the balance in the account each day.

Accrual of Dividends on Non-Cash Deposits. Dividends will begin to accrue on non-cash deposits (for example, checks) on the business day you make the deposit to your account.

Transaction Limitations. No transaction limitations apply to this account, unless otherwise stated in this Truth-in-Savings Disclosure. Flexible savings accounts allow one (1) free withdrawal per month. There will be a fee assessed for subsequent withdrawals as set forth on the Fee Schedule.

HOLIDAY CLUB SAVINGS (SHARE) ACCOUNTS

Rate Information. The dividend rate and annual percentage yield may change every month. We may change the dividend rate for your account as determined by the Credit Union's Board of Directors.

Compounding and Crediting. Dividends will be compounded every month. Dividends will be credited to your account every month.

Dividend Period. The dividend period is monthly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for this example is January 31. If you close your club account before dividends are paid, you will not receive the accrued dividends.

Minimum Balance Requirements. The minimum deposit required to open this account is \$1.00. You must maintain a minimum daily balance of \$0.01 in this account each day to obtain the disclosed annual percentage yield.

Average Daily Balance Computation Method. Dividends are calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing by the number of days in the period. The period we use is the monthly statement cycle.

Accrual of Dividends on Non-Cash Deposits. Dividends will begin to accrue on non-cash deposits (for example, checks) on the business day you make the deposit to your account.

Transaction Limitations. No transaction limitations apply to this account, unless otherwise stated in this Truth-in-Savings Disclosures. Holiday Club Savings accounts allow nine (9) free employee assisted withdrawals per quarter. There will be a fee assessed for subsequent withdrawals as set forth on the Fee Schedule.

MOTSTER YOUTH SAVINGS ACCOUNTS
(For members between the ages of birth - 12)

Special Rules: At thirteen (13) years of age, the account automatically converts to a Y-Account.

Rate Information. The dividend rate and annual percentage yield may change every quarter. We may change the dividend rate for your account as determined by the Credit Union's Board of Directors.

Compounding and Crediting. Dividends will be compounded quarterly. Dividends will be credited to your account every quarter.

Dividend Period. The dividend period is quarterly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for this example is March 31. If you close your savings account before dividends are paid, you will receive the accrued dividends through the date the account is closed.

Minimum Balance Requirements. The minimum deposit required to open this account is \$5.00. You must maintain a minimum daily balance of \$0.01 in this account each day to obtain the disclosed annual percentage yield.

Average Daily Balance Computation Method. Dividends are calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the quarterly statement cycle.

Accrual of Dividends on Non-Cash Deposits. Dividends will begin to accrue on non-cash deposits (for example, checks) on the business day you make the deposit to your account.

Transaction Limitations. No transaction limitations apply to this account, unless otherwise stated in this Truth-in-Savings Disclosures. MOTster Youth savings accounts allow nine (9) free employee assisted withdrawals per quarter. There will be a fee assessed for subsequent withdrawals as set forth on the Fee Schedule.

Y-ACCOUNTS (SAVINGS AND CHECKING)
(For members between the ages of 13 -17)

Special Rules: Y-Account for minors ages 13 -14 require a parent or legal guardian as a joint owner. At eighteen (18) years of age, the account automatically converts to a U29 Account.

Rate Information.

- **Savings.** The dividend rate and annual percentage yield may change every quarter. We may change the dividend rate for your savings account as determined by the Credit Union's Board of Directors.
- **Checking.** The dividend rate and annual percentage yield may change every month. We may change the dividend rate for your savings account as determined by the Credit Union's Board of Directors.

Compounding and Crediting.

- **Savings.** Dividends will be compounded every quarter. Dividends will be credited to your account every quarter.
- **Checking.** Dividends will be compounded every month. Dividends will be credited to your account every month.

Dividend Period.

- **Savings.** The dividend period is quarterly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for this example is March 31. If you close your savings account before dividends are paid, you will receive the accrued dividends through the date the account is closed.
- **Checking.** The dividend period is monthly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same

pattern of dates. The dividend declaration date is the last day of the dividend period and for this example is January 31. If you close your checking account before dividends are paid, you will not receive the accrued dividends.

Minimum Balance Requirements.

- **Savings.** The minimum deposit required to open a savings account is \$5.00. You must maintain a minimum daily balance of \$0.01 in this account each day to obtain the disclosed annual percentage yield.
- **Checking.** The minimum deposit suggested to open this account is \$25.00. You must maintain a minimum average daily balance of \$500.00 in your account to obtain the disclosed annual percentage yield.

Average Daily Balance Computation Method.

- **Savings.** Dividends are calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the quarterly statement cycle.
- **Checking.** Dividends are calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the monthly statement cycle.

Accrual of Dividends on Non-Cash Deposits. Dividends will begin to accrue on non-cash deposits (for example, checks) on the business day you make the deposit to your account.

Transaction Limitations.

Shares. No transaction limitations apply to this account, unless otherwise stated in this Truth-in-Savings Disclosures. Y-savings accounts allow nine (9) free employee assisted withdrawals per quarter. There will be a fee assessed for subsequent withdrawals as set forth on the Fee Schedule.

Checking. No transaction limitations apply to this account, unless otherwise stated in this Truth-in-Savings Disclosure.

U29 ACCOUNTS (SAVINGS AND CHECKING)

(For members between the ages of 18 - 29)

Special Rules. At thirty (30) years of age, the account automatically converts to a Regular Savings or Regular Checking account.

Rate Information.

- **Savings.** The dividend rate and annual percentage yield may change every quarter. We may change the dividend rate for your savings account as determined by the Credit Union's Board of Directors.
- **Checking.** The dividend rate and annual percentage yield may change every month. We may change the dividend rate for your savings account as determined by the Credit Union's Board of Directors.

Compounding and Crediting.

- **Savings.** Dividends will be compounded every quarter. Dividends will be credited to your account every quarter
- **Checking.** Dividends will be compounded and credited to your account every month.

Dividend Period.

- **Savings.** The dividend period is quarterly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for this example is March 31. If you close your savings account before dividends are paid, you will receive the accrued dividends through the date the account is closed.
- **Checking.** The dividend period is monthly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for this example is January 31. If you close your checking account before dividends are paid, you will not receive the accrued dividends.

Minimum Balance Requirements.

- **Savings.** The minimum deposit required to open a savings account is \$5.00. You must maintain a minimum daily balance of \$0.01 in this account each day to obtain the disclosed annual percentage yield.
- **Checking.** The minimum deposit suggested to open this account is \$25.00. You must maintain a minimum average daily balance of \$500.00 in your account to obtain the disclosed annual percentage yield.

Average Daily Balance Computation Method.

- **Savings.** Dividends are calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the quarterly statement cycle.
- **Checking.** Dividends are calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the monthly statement cycle.

Accrual of Dividends on Non-Cash Deposits. Dividends will begin to accrue on non-cash deposits (for example, checks) on the business day you make the deposit to your account.

Transaction Limitations.

- **Savings.** No transaction limitations apply to this account, unless otherwise stated in this Truth-in-Savings Disclosures. U29-savings accounts allow nine (9) free employee assisted withdrawals per quarter. There will be a fee assessed for subsequent withdrawals as set forth on the Fee Schedule.
- **Checking.** No transaction limitations apply to this account, unless otherwise stated in this Truth-in-Savings Disclosure.

MONEY MARKET CHECKING ACCOUNTS

Rate Information. The dividend rate and annual percentage yield may change every month. We may change the dividend rate for your money market account as determined by the Credit Union's Board of Directors.

Compounding and Crediting. Dividends will be compounded every month. Dividends will be credited to your account every month.

Dividend Period. The dividend period is monthly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for this example is January 31. If you close your money market checking account before dividends are paid, you will receive the accrued dividends through the date the account is closed.

Minimum Balance Requirements. The minimum deposit required to open this account is \$0.01. There is not a minimum average daily balance requirement to obtain the disclosed annual percentage yield.

Average Daily Balance Computation Method. Dividends are calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and then divide by the number of days in the period. The period we use is the monthly statement cycle.

Accrual of Dividends on Non-Cash Deposits. Dividends will begin to accrue on non-cash deposits (for example, checks) on the business day you make the deposit to your account.

Transaction Limitations. No transaction limitations apply to this account. Money Market accounts allow six (6) free withdrawals per month. There will be a fee assessed for subsequent withdrawals as set forth on the Fee Schedule. Withdrawals include debits made by Automated Clearing House (ACH), checks written by the member, checks requested in-person or by phone, withdrawals performed in-person, or transfer. Withdrawal limitation does not apply to overdraft transfers or loan payments made to other Credit Union accounts.

POWERUP CHECKING ACCOUNTS

Special Rules. Only one (1) PowerUp checking account is allowed per membership. Available for personal accounts only; not available to fiduciary or business accounts.

Rate Information. The dividend rate and annual percentage yield may change every month. We may change the dividend rate for your checking account as determined by the Credit Union's Board of Directors.

Compounding and Crediting. Dividends will be compounded every month. Dividends will be credited to your account every month. You will earn the Tier 1 dividend rate and APY, as shown on the current Deposit Rate Schedule, on average daily balance up to \$20,000 when all qualifications are met in the dividend month. You will earn the Tier 2 dividend rate and APY on

the average daily balance portion over \$20,000 or when all three (3) qualifications are not met in the dividend month. See Qualifications section below.

Dividend Period. The dividend period is monthly. For example, the beginning date of the first dividend period of the calendar month is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for this example is January 31. If you close your checking account before dividends are paid, you will not receive the accrued dividends.

Minimum Balance Requirements. The minimum deposit suggested to open this account is \$25.00. There is not a minimum average daily balance requirement to obtain the disclosed annual percentage yield.

Average Daily Balance Computation Method. Dividends are calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the monthly statement cycle.

Accrual of Dividends on Non-Cash Deposits. Dividends will begin to accrue on non-cash deposits (for example, checks) on the business day you make the deposit to your account.

Transaction Limitations. No transaction limitations apply to this account, unless otherwise stated in this Truth-in-Savings Disclosure.

Qualifications: To earn the Tier 1 APY stated on the current Deposit Rate Schedule, you must (i) be enrolled in online or mobile banking, (ii) be enrolled in electronic statements ("E-Statements"), and (iii) complete a deposit(s) of \$800.00 or more. All three (3) qualifications must be met in the dividend month.

INDIVIDUAL RETIRMENT ACCOUNT (IRA) ACCUMULATOR ACCOUNT

Rate Information. The dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors.

Compounding and Crediting. Dividends will be compounded daily. Dividends will be credited every month.

Dividend Period. The dividend period is monthly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for this example is January 31. If you close your IRA accumulator savings account before dividends are paid, you will receive the accrued dividends through the date the account is closed. Account may incur additional penalties imposed by the Internal Revenue Service ("IRS").

Minimum Balance Requirements. The minimum deposit required to open this account is \$1.00. You must maintain a minimum daily balance of \$0.01 in this account each day to obtain the disclosed annual percentage yield.

Daily Balance Computation Method. Dividends are calculated by the daily balance method, which applies a daily periodic rate to the balance in the account each day.

Accrual of Dividends on Non-Cash Deposits. Dividends will begin to accrue on the business day you place non-cash items (for example, checks) to your account.

Transaction Limitations. You may not make any withdrawals or transfers to another Credit Union account or to a third party by means of a preauthorized or automatic transfer, telephonic order or instruction, or similar order to a third party. See your plan disclosure if this account is part of an IRA or other tax qualified plan. The Credit Union will not govern eligibility of withdrawals or deposits.

COVERDELL EDUCATION ACCOUNTS

Rate Information. The dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors.

Compounding and Crediting. Dividends will be compounded daily. Dividends will be credited every month.

Dividend Period. The dividend period is monthly. For example, the beginning date of the first dividend period of the calendar

year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for this example is January 31. If you close your Coverdell education savings account before dividends are paid, you will receive the accrued dividends through the date the account is closed. Account may incur additional penalties imposed by the IRS.

Minimum Balance Requirements. The minimum deposit required to open this account is \$1.00. You must maintain a minimum daily balance of \$0.01 in this account each day to obtain the disclosed annual percentage yield.

Daily Balance Computation Method. Dividends are calculated by the daily balance method, which applies a daily periodic rate to the balance in the account each day.

Accrual of Dividends on Non-Cash Deposits. Dividends will begin to accrue on non-cash deposits (for example, checks) on the business day you make the deposit to your account.

Transaction Limitations. You may not make any withdrawals or transfers to another Credit Union account or to a third party by means of a preauthorized or automatic transfer, telephonic order or instruction, or similar order to a third party. See your plan disclosure if this account is part of an IRA or other tax qualified plan. The Credit Union will not govern eligibility of withdrawals or deposits.

HEALTH SAVINGS ACCOUNTS

Health Savings Accounts (HSA) are accounts established with a written agreement and used to accumulate savings to pay for health care expenses. HSA accounts are available in shares or checking. You also understand that the IRS limits use of this account to qualified medical expenses and that any non-qualified expenditures must be reported to the IRS. Maximum contribution limits are determined by the IRS each year. Seek tax advice for tax advantages to this type of account.

Rate Information. The dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors.

Compounding and Crediting.

- **Savings.** Dividends will be compounded quarterly. Dividends will be credited to your account quarterly.
- **Checking.** Dividends will be compounded daily. Dividends will be credited to your account every month.

Dividend Period.

Savings. The dividend period is quarterly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for this example is March 31. If you close your savings account before dividends are paid, you will receive the accrued dividends through the date the account is closed.

- **Checking.** The dividend period is monthly. For example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period and for this example is January 31. If you close your checking account before dividends are paid, you will not receive the accrued dividends.

Minimum Balance Requirements.

- **Savings.** There is no minimum deposit required to open this account. You must maintain a minimum average daily balance of \$0.01 in your HSA savings account to obtain the disclosed annual percentage yield.
- **Checking.** There is no minimum deposit required to open this account. You must maintain a minimum average daily balance of \$500.00 in your HSA checking account to obtain the disclosed annual percentage yield.

Average Daily Balance Computation Method. Dividends are calculated by the average daily balance method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the monthly statement cycle.

Accrual of Dividends on Non-Cash Deposits. Dividends will begin to accrue on non-cash deposits (for example, checks) on the business day you make the deposit to your account.

Transaction Limitations: Amount contributed into this account is determined by you. The Credit Union will not govern eligibility of withdrawals or deposits. Transactions may be suspended in the event this account goes in default of the agreement. We may deduct or offset from other accounts or suffixes you have a right of withdrawal to, in order to bring this account current.

SHARE CERTIFICATE ACCOUNTS

Except as specifically described otherwise herein the following terms, conditions and disclosures apply to all share certificates at SAFE Federal Credit Union.

Dividend Rate Information. The method by which dividends are paid, the dividend rate and the annual percentage yield are set forth in the Rate Schedule. The rates stated on the Rate Schedule at account opening will be paid until the first maturity date. The annual percentage yield is the percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For current rate information, please call SAFE Federal Credit Union at 803.469.8600. The annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. Withdrawal of dividends will reduce earnings.

Nature of Dividends. Dividends are paid from current income and are dependent on available earnings after required transfers to reserves at the end of the dividend period. The dividend rate is determined by the SAFE Federal Credit Union's Board of Directors and SAFE Federal Credit Union reserves the right to change dividend rates at any time.

Dividend Period. For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

Maturity Date. The maturity date for each certificate is stated on the share certificate.

Balance Computation Method. Dividends are calculated by the daily balance method, which applies a daily periodic rate to the balance in the account each day.

Dividend Compounding and Crediting. Dividends will be compounded in each account as set forth in the Rate Schedule. Dividends for all share certificates are credited monthly. You may choose to have dividends paid to you or to another account or suffix rather than credited to this share certificate account. If you close your share certificate before dividends are credited, accrued dividends will be paid.

Accrual of Dividends. For all accounts, dividends begin to accrue on the business day you deposit cash or non-cash items (for example, checks) to your share certificate, regardless of the availability of funds.

Minimum Balance Requirements. The minimum deposit required to open and maintain each share certificate is stated in the Rate Schedule. You must maintain these minimum balances in your account each day to obtain the annual percentage yield applicable to your account.

Transaction Limitations. For all share certificates, you may not make deposits to the account prior to maturity. Deposits may be made during the ten calendar (10) day grace period after the date of maturity. You may make withdrawals of principal from your account before maturity. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty. Withdrawal minimum is \$100.00, except at closing. You may withdraw credited dividends on or after the normal crediting dates.

Early Withdrawal Penalties. SAFE Federal Credit Union may impose a penalty if you withdraw any of the principal of your share certificate before the maturity date. The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends has been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal. Penalties for early withdrawal do not apply to Easy Street share certificates if the withdrawal is for medical expenses.

- **Share Investment Certificate Penalty.**
 - Share Investment Certificate (12-60 month term) – The penalty is ninety (90) days dividends on the principal amount withdrawn.
 - Share Investment Certificate (3 and 6 month term) – The penalty is thirty (30) days dividends on the principal amount withdrawn.
- **Money Market Share Certificate Penalty.** The penalty is thirty (30) days dividends on the principal amount withdrawn.
- **IRA Certificate Penalty.** The penalty is ninety (90) days dividends on the principal amount withdrawn. Certificate may incur additional penalties imposed by the IRS.
- **MOTster Youth Certificate Penalty.** The penalty is ninety (90) days dividends on the principal amount withdrawn.
- **Y-Account Certificate Penalty.** The penalty is ninety (90) days dividends on the principal amount withdrawn.
- **U29 Account Certificate Penalty.** The penalty is ninety (90) days dividends on the principal amount withdrawn.
- **Easy Street Certificate Penalty.** The penalty is ninety (90) days dividends on the principal amount withdrawn.

In certain cases, when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction we may waive the early withdrawal penalty. However, in accordance with Federal Reserve Regulation D, withdrawals made within the first six (6) days of the establishment of all new share certificates are subject to a seven (7) day early withdrawal

dividend penalty, even if such penalty invades the principal balance of the share certificate.

Withdrawal of Dividends Before Maturity. The annual percentage yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce dividend earnings.

Renewal Policy and Grace Period. All share certificates will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity or we receive written notice from you within the grace period mentioned below. We can prevent renewal if we mail notice to you at least thirty (30) calendar days before maturity. If either you or we prevent renewal, dividends will not accrue after final maturity. Each renewal term will be the same as the original term, beginning on the maturity date. The dividend rate will be the same offered on a new term share account on the maturity date that has the same term, minimum balance (if any) and other features as the original term share account. You will have a grace period of ten (10) calendar days after maturity to withdraw the funds without an early withdrawal penalty charge.

Notice of Maturity. For share certificates that automatically renew, notices are mailed at least thirty (30) days prior to maturity.

Non-Transferable/Non-Negotiable. Your account is non-transferable and non-negotiable. Funds in your account may not be pledged to secure any obligation of an owner, except obligations to SAFE Federal Credit Union.

Deposit accounts are federally insured by the National Credit Union Administration, a U.S. Government Agency.