



Business Services

Truth-In-Savings Disclosures and Additional Account Terms and Conditions (Special Rate Share Certificate – 19 Month)

Except as specifically described otherwise herein, the following Truth-in-Savings Disclosures and other terms, conditions and disclosures apply to the business services special rate share certificate accounts (“accounts”) at SAFE Federal Credit Union (“Credit Union”). The fees and charges that apply to your business services accounts are set forth on the separate Business Services Fee Schedule, which may be amended from time to time.

As a condition of your membership at the Credit Union and to open an account here, you must deposit and maintain on deposit the par value of one (1) share in the amount of \$5.00 in a regular savings account. If your account falls below the minimum opening balance requirement, your account will be closed in accordance with the bylaws.

BUSINESS SERVICES SPECIAL RATE SHARE CERTIFICATE ACCOUNTS

The Credit Union may offer special rate promotions from time to time. Special rate promotions, when offered, will be available for a limited time only. Special rates, when available, will be stated on the Business Services Rate Schedule (“Rate Schedule”). Except as specifically described otherwise herein the following terms, conditions and disclosures apply to the business services special rate share certificate at SAFE Federal Credit Union.

Dividend Rate Information. The method by which dividends are paid, the dividend rate and the annual percentage yield are set forth in the Rate Schedule. The rates stated on the Rate Schedule at account opening will be paid until the first maturity date. The annual percentage yield is the percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For current rate information, please call SAFE Federal Credit Union at 803.469.8600. The annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. Withdrawal of dividends will reduce earnings.

Nature of Dividends. Dividends are paid from current income and are dependent on available earnings after required transfers to reserves at the end of the dividend period. The dividend rate is determined by the SAFE Federal Credit Union’s Board of Directors. SAFE Federal Credit Union reserves the right to change dividend rates at any time.

Dividend Period. For each account, the dividend period is the account’s term. The dividend period begins on the first day of the term and ends on the maturity date.

Maturity Date. The maturity date for each special rate certificate is stated on the share certificate.

Balance Computation Method. Dividends are calculated by the daily balance method, which applies a daily periodic rate to the balance in the account each day.

Dividend Compounding and Crediting. Dividends will be compounded in each account as set forth in the Rate Schedule. Dividends for all share certificates are credited monthly. You may choose to have dividends paid to you or to another account or suffix rather than credited to this share certificate account. If you redeem your share certificate before dividends are credited, accrued dividends will be paid.

Accrual of Dividends. For all accounts, dividends begin to accrue on the business day you deposit cash or non-cash items (for example, checks) to your share certificate, regardless of the availability of funds.

Minimum Balance Requirements. The minimum deposit required to open and maintain each share certificate is stated in the Deposit Rate Schedule. You must maintain these minimum balances in your account each day to obtain the annual percentage yield applicable to your account.

Transaction Limitations. The maximum deposit for this special rate certificate is \$250,000. For all share certificates, you may not make deposits to the account prior to maturity. Deposits may be made during the ten (10) calendar day grace period after the date of maturity. You may make withdrawals of principal from your account before maturity. Principal withdrawn before maturity is

included in the amount subject to early withdrawal penalty. Withdrawal minimum is \$100.00, except at closing. You may withdraw credited dividends on or after the normal crediting dates.

Early Withdrawal Penalties. SAFE Federal Credit Union may impose a penalty if you withdraw any of the principal of your share certificate before the maturity date. The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal. The penalty is ninety (90) days dividends on the principal amount withdrawn.

In certain cases, when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction, we may waive the early withdrawal penalty. However, in accordance with Federal Reserve Regulation D, withdrawals made within the first six (6) days of the establishment of all new share certificates are subject to a seven (7) day early withdrawal dividend penalty, even if such penalty invades the principal balance of the share certificate.

Withdrawal of Dividends Before Maturity. The annual percentage yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce dividend earnings.

Renewal Policy and Grace Period. All share certificates will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity or we receive written notice from you within the grace period mentioned below. We can prevent renewal if we mail notice to you at least thirty (30) calendar days before maturity. If either you or we prevent renewal, dividends will not accrue after final maturity. Each renewal term will be a 24-month term, beginning on the maturity date. The dividend rate will be the same offered on a new 24-month term share account on the maturity date that has the same minimum balance (if any) and other features as the original term share account. You will have a grace period of ten (10) calendar days after maturity to withdraw the funds without an early withdrawal penalty charge.

Notice of Maturity. Notices are mailed at least thirty (30) days prior to maturity with the updated renewal term.

Non-Transferable/Non-Negotiable. Your account is non-transferable and non-negotiable. Funds in your account may not be pledged to secure any obligation of an owner, except obligations to SAFE Federal Credit Union.

Share certificates, combined with other deposit accounts are federally insured up to \$250,000 by the National Credit Union Administration, a U.S. Government Agency.



Business Services Special Rate Term Share Account Certificate

NON-NEGOTIABLE AND NON-TRANSFERABLE

BUSINESS SERVICES SHARE CERTIFICATE INFORMATION

Member Number:	Minimum Dividend Balance: \$1,000.00
Date Issued:	Dividend Type: Fixed
Term: 19 Months	Compound Method: Daily
Minimum Opening Balance: \$1,000.00	Payment Frequency: Monthly and at Maturity
Certificate Amount Deposited:	Annual Percentage Yield (APY)*: 1.26%
Dividend Method: Daily Balance	Dividend Rate: 1.252%
Penalty Days: 90 days	Grace Period (if any): 10 days
Certificate Number:	Auto Renewal: Yes
Maturity Date:	Auto Renewal Term: 24 months

*Stated APY assumes all principal and dividends remain on deposit for the entire term.

This Certificate may not be pledged, transferred, or assigned to any party other than SAFE Federal Credit Union ("Credit Union"). Any owner may pledge the Certificate for collateral security for a loan or loans with the Credit Union without the consent of the other owner(s). The Credit Union may impose a notice of up to ninety (90) days for withdrawal of shares.

OWNERSHIP AND TERMS

Issuance in the name of two or more owners indicates joint ownership. It is expressly understood and agreed that any joint owner may instruct the Credit Union to change the terms noted in the elections below without the other joint owners, and to this extent each joint owner appoints all other joint owners to be the agent of the other(s). With a joint business services share account certificate; you and any named joint will have equal access.

Certificate Issued to Owners:

Owner One - Print: _____ Owner Two – Print: _____
Owner Three - Print: _____ Owner Four – Print: _____

Ownership: Sole Proprietorship Joint

DIVIDEND ACCRUAL AND DISBURSEMENT OPTIONS

Dividends on noncash deposits begin to accrue on the day the deposit is received. Dividends withdrawn or transferred before maturity will reduce earnings. Dividends shall be automatically credited to your business account and paid as set forth in your agreements with SAFE Federal Credit Union. Except as otherwise provided in your Business Services Membership and Account Agreement ("Membership Agreement"), Business Services Rate Schedule, Truth-in-Savings Disclosures (includes Business Services Special Rate Share Certificate disclosure), you may direct the Credit Union to pay dividends in accordance with the following options:

Add to Principal
 Pay to Account Number: _____ Share Number: _____

PAYABLE ON DEATH DESIGNATION

(not to be used for IRA or other retirement plan accounts)

SAFE Federal Credit Union does not offer Payable on Death (“POD”) Designations for Business Services account(s) and/or share certificates.

NOTICE

By signing below, you certify that you are the owner(s) of a Business Services Term Share Account (“Share Certificate” or “Certificate”) with SAFE Federal Credit Union. This Certificate may be redeemed on maturity only upon presentment of this Certificate or other documentation required by the Credit Union. You also understand and acknowledge that you have received and agree to be bound by the terms and conditions set forth in this Business Services Special Rate Term Share Account Certificate, the Business Services Membership and Account Agreement, the Business Services Rate Schedule, the Business Services Truth-in-Savings Disclosures (includes Business Services Special Rate Share Certificate disclosure), and the Business Services Fee Schedule, as they may be amended from time to time, and which are incorporated herein by reference.

The Credit Union will give the owner(s) at least thirty (30) days’ notice prior to maturity at the address on record. If instructions for the Certificate are not given by maturity, the Certificate will be renewed at the then-current rate for the term originally disclosed on the maturing certificate.

YOU SPECIFICALLY ACKNOWLEDGE, UNDERSTAND, AND AGREE TO THE JOINT ACCOUNTS AND SECURITY INTEREST AND LIEN ON ACCOUNTS PROVISIONS SET FORTH IN THE BUSINESS SERVICES MEMBERSHIP AND ACCOUNT SERVICES AGREEMENT AND DO HEREBY GRANT AND PLEDGE SUCH A SECURITY INTEREST TO SAFE FEDERAL CREDIT UNION.

Agreed to on the Date of Issue as listed above by:

Owner One - Print: _____	Owner Two – Print: _____
Owner One - Sign: _____	Owner One - Sign: _____
Owner Three - Print: _____	Owner Four – Print: _____
Owner Three - Sign: _____	Owner Four - Sign: _____